

SECTION 1A. In accordance with Articles LXIII and CVII of the Articles of Amendment to the Constitution of the Commonwealth and section 6D of chapter 29 of the General Laws, it is hereby declared that the amounts of revenue set forth in this section by source for the respective funds of the commonwealth for the fiscal year ending June 30, 2012, are necessary and sufficient to provide the means to defray the appropriations and expenditures from such funds for that fiscal year as set forth and authorized in section 2. The comptroller shall keep a distinct account of actual receipts from each such source by each such fund, furnish the executive office for administration and finance and the house and senate committees on ways and means with quarterly statements comparing such receipts with the projected receipts set forth in this section, and include a full statement comparing such actual and projected receipts in the annual report for that fiscal year pursuant to section 12 of chapter 7A of the General Laws. These quarterly and annual reports shall also include detailed statements of any other sources of revenue for the budgeted funds in addition to those specified in this section.

Fiscal Year 2012 Revenue by Source and Budgeted Fund (in Millions)

Source	All Budgeted Funds*	General Fund	Commonwealth Transportation Fund	SMART	MBTA	Other Budgeted Funds
Alcoholic Beverages	73.1	73.1	-	-	-	-
Cigarettes	445.6	445.6	-	-	-	-
Corporations	1,763.2	1,763.2	-	-	-	-
Deeds	120.6	120.6	-	-	-	-
Estate Inheritance	226.9	226.9	-	-	-	-
Financial Institutions	47.6	47.6	-	-	-	-
Income	11,577.8	11,577.8	-	-	-	-
Insurance	339.9	339.9	-	-	-	-
Motor Fuels	688.3	-	687.4	-	-	0.9
Public Utilities	(0.6)	(0.6)	-	-	-	-
Room Occupancy	119.4	77.6	-	-	-	41.8
Sales - Regular	3,574.9	2,125.1	220.2	572.0	657.6	-
Sales - Meals	848.4	796.1	52.3	-	-	-
Sales - Motor Vehicles	663.4	394.4	40.9	106.1	122.0	-
Miscellaneous	16.5	16.5	-	-	-	-
UI Surcharges	19.9	-	-	-	-	19.9
Total Tax Revenues	20,525.0	18,003.9	1,000.8	678.1	779.6	62.6
SBA Transfer	(678.1)	-	-	(678.1)	-	-
MBTA Transfer	(779.6)	-	-	-	(779.6)	-
Pension Transfer	(1,478.0)	(1,478.0)	-	-	-	-
Workforce Training Fund Adjustment	(19.9)	-	-	-	-	(19.9)
Total Consensus Taxes for Budget	17,569.4	16,525.9	1,000.8	-	-	42.7

Source	All Budgeted Funds*	General Fund	Commonwealth Transportation Fund	SMART	MBTA	Other Budgeted Funds
Revenue Initiatives						
DOR Administrative Provisions	61.5	61.5	-	-	-	-
Delay of FAS 109 Deduction	45.9	45.9	-	-	-	-
Life Science Tax Credit	5.0	5.0	-	-	-	-
Total Revenue Initiatives	112.4	112.4				
Total Taxes Available for Budget	17,681.8	16,638.3	1,000.8			42.7
Non-Tax Revenue						
Federal Reimbursements	7,755.2	7,749.0	-	-	-	6.2
Departmental Revenues	2,860.3	2,320.4	524.1	-	-	15.8
Consolidated Transfers	1,964.4	2,175.1	-	-	-	(210.7)
Grand Total	30,261.7	28,882.8	1,524.9			(146.0)

*Includes revenue deposited into the Workforce Training Fund, Mass Tourism Fund, Inland Fish and Game Fund, and Stabilization Fund